

Market today: Lower the height**(Phuong Pham – phuong1.pth@vdsc.com.vn)**

- The market's exploration of supply and demand is still ongoing with the VN-Index's range of 1,010 – 1,045 points.
- Although the supporting cash flow is quite active in recent sessions, the supply is still under strong pressure and market's accumulation phase has not been completed. It's expected that market will pull back in the next session to have more time to accumulate.

After 3 disputing sessions in a row near the resistance zone, market continued to be resisted by short-term profit-taking pressure and fell from the beginning of the new session. The recovery effort of the demand side was not strong enough for turning table. VN-Index plummeted by -10.56 points (-1.02%) and closed at 1,023.19 points. Liquidity decreased with 488.5 million shares matched on HOSE.

VN30 group also retreated from yesterday's closing price. Losers (22) dominated gainers (5) including VIB (+2.7%), HPG (+2.3%), VPB (+1.7%), KDH (+0.9%) and PLX (+0.7%). By contrast, MSN (-6.4%), MWG (-4.2%), ACB (-2.9%), SSI (-2.7%), VNM (-2, 4%) weighed on this group.

In general, the market still diverged strongly. Meanwhile some industry groups today saw remarkable positive movement such as Steel and Oil & Gas, the cash flow tended to increase selling force in Retail, Chemical, Food and Beverage groups. Banking group was clearly differentiated, however, most of banking stocks continued to be under pressure of profit taking and price reduction. Real Estate and Industrial Parks improved slightly in some stocks such as NLG, KDH, TDC, HDC...

Foreign investors continued to be net sellers on HOSE but the value dropped to VND 248.7 billion. The strongest net selling name was still HPG (-179 billion), followed by KBC (-87.8 billion), GAS (-42.7 billion), SSI (-25.3 billion), VNM (-23.4 billion)... On the contrary, they bought a lot at DGC (+46.9 billion), VHM (+44.1 billion), FUESSVFL (+17 billion), HDG (+15.5 billion), VRE (+15.1 billion)...

Market continued to suffer from profit-taking pressure in today's session and retreated before the resistance area of 1,045 points. Besides the strong increase in supply in some weak sectors such as Retail, Chemicals, Food & Beverage and Banking, the cash flow still absorbed in some stocks that have fallen deeply and have not shown a clear recovery in recent times. Therefore, the market is likely to continue to decline in the next session as the supply is still outweighed, and market is expected to be supported around the threshold of 1,000 - 1,010 points of the VN-Index. Therefore, investors need to slow down to observe supply and demand movements, and consider buying and prospecting stocks with good fundamentals and attractive discounts when the market slows down.

Analyst Pin-board**HDG – Energy segment slowing down from Q4****(Anh Tran – anh.tk@vdsc.com.vn)**

If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

“Lower the height”

Technical Analyst Recommendations

The market retreated but the cash flow is still trying to absorb profit taking pressure. Corrective movements still prevail, so the market might step back at the beginning of the next session and continue the accumulation process at the support area of 1,010 points of the VN-Index. Therefore, investors need to slow down to observe supply and demand movements, and at the same time, consider buying and accumulating stocks with good fundamentals and good discounts when the market goes down.



VIETNAM

Time	Event
01/11/2022	New HNX30 list comes into effect
01/11/2022	Publication of PMI (Purchasing Managers Index)
07/11/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT & VNDIAMOND take effect
11/11/2022	Announcement of MSCI's portfolio structure
14/11/2022	Deadline for publication of revised Q3/22 financial statements (optional)
17/11/2022	Expiry date of VN30F2211 futures contract
29/11/2022	Announcement of Vietnam's economic data

WORLDWIDE

Time	Country	Event
01/11/2022	Australia	RBA Policy Decision
01/11/2022	U.S	JOLTS Job Openings
02/11/2022	U.S	EIA crude oil Inventories
02/11/2022	U.S	FOMC Statement
03/11/2022	U.K	BOE Monetary Policy Report
03/11/2022	Europe	Unemployment Rate
03/11/2022	U.S	Natural gas storage
04/11/2022	U.S	Unemployment Rate
08/11/2022	U.S	Congressional Elections
09/11/2022	China	Inflation Rate
09/11/2022	U.S	EIA crude oil Inventories
10/11/2022	U.S	Inflation Rate
10/11/2022	U.S	Natural gas storage
16/11/2022	U.S	EIA crude oil Inventories
17/11/2022	U.S	Natural gas storage
18/11/2022	Japan	Inflation Rate
21/11/2022	China	Loan Prime Rate
24/11/2022	U.S	FOMC Meeting Minutes
01/11/2022	Australia	RBA Policy Decision

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 th , 2022	BUY – 1 year	52,200
STK -- Keeping its head above water	October 18 th , 2022	BUY – 1 year	41,600
NKG - Temporary fall before returning to high growth	September 27 th , 2022	BUY – 1 year	25,200
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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